

the plural. Unless otherwise indicated, a joint account shall be deemed to be an “and/or” account. For “and” accounts, prior to the execution of any instructions, orders or communication, the consent by all of the signatories must be obtained. For “and/or” account, prior to the execution of the consents and signatories shall constitute sufficient authority for the execution of any instructions, orders, or communication, which Value Quest may believe to have originated from any one of the signatories and all of them are bound thereby. With respect to any action taken or not taken by Value Quest in reliance upon instructions, order, consents or communications believed by Value Quest to be those of one of the signatories, Value Quest shall be held free and harmless against any and all losses, damages, costs, penalties, fines and taxes which may be incurred as a result thereof. Any liability arising herein shall be deemed to be the joint and several liabilities of the signatories thereunder. Furthermore and under pain of perjury, transactions made by any or all of us under “and/or” accounts are understood to have been made with an explicit affirmation that all of us are still living on the date of such transactions, and that Value Quest shall be kept free and harmless for its reliance upon such attestation. We further agree and declare that securities now and hereafter in the account and shall be our joint property and owned by us as joint tenants with right of survivors,. Upon the death of either of us, the account shall become the absolute property of the survivor which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives.

20. The undersigned hereby unconditionally and irrevocably (i) authorizes and grants Value Quest the absolute discretion to record or cause the recording, using any device which Value Quest may deem appropriate or advisable (including, without limitation, tape recorders and other recording instrument(s), any telephone communication or any communication of

TERMS AND CONDITIONS OF SAFEKEEPING AGREEMENT

The securities subject to this Agreement (the “securities”) are received for the reason(s) herein stated only, and no other than those expressed herein. In case of any discrepancy, please notify Value Quest Securities Corp. (“Value Quest”) within three (3) days from receipt. Any later objections will not be considered by Value Quest.

When required by Value Quest, a change in accordance with Value Quest’s prevailing Safekeeping Charges will be applied each month or fraction thereof during which the securities are held.

Value Quest will give the securities the same degree of physical care it gives its own property, but does not assume responsibility beyond that. Value Quest shall not be liable for any loss or damage to the securities or impairment in their value except those directly caused by acts amounting to fraud or gross negligence. Value Quest shall not be responsible for any form of damages or other liability from its performance of this Agreement.

The securities may be kept by Value Quest in its offices or may be deposited with any depository at its discretion.

The securities will be held in custody at my sole risk as regards any laws, decrees, regulations or mandates, fortuitous events, and/or any act of war, warlike operation, seizure, destruction or impairment of property, promulgated and/or done by any government authority.

It is agreed that Value Quest has no responsibility for the collection of coupons, interest or dividends on the securities except as provided by law. Value Quest also accepts no responsibility for the receipt and/or forwarding of communication relative to the securities.

Value Quest shall comply with all laws, writs or judicial or administrative orders, processes or regulations without obligation to confirm or question the legality or constitutionality of such order, process or regulation. In the case of orders and processes, Value Quest shall be authorized to act on the basis of documents or copies which purports and which Value Quest at its discretion believes to be genuine without any duty to ascertain their authenticity.

In the case where Value Quest is of the opinion that it will be subjected to any claim or demand for taxes, or be required to comply with any law, order, process or regulation, it may without payment of any sums due to me until Value Quest shall have received an order or satisfactory ruling from administrative authorities or from the courts which would allow the release thereof under circumstances which in Value Quest’s opinion foreclose the possibility of liability attaching Value Quest; for this purpose, Value Quest may, for my account, seek the assistance of any lawyer, accountant or other experts.

Type of Account ☐ single ☐ “and” ☐ “and/or”
In case of a joint account, all instructions, notices and communications must be upon the signature of any ☐ one ☐ two ☐ other (specify) _____ of the signatories.

spoken word between the undersigned and any representative of Value Quest in the course of, or in connection with, any transaction or dealing hereunder or which may relate or pertain hereto, and any such recording or any part thereof shall be admissible as evidence in any proceeding, and (ii) authorizes Value Quest and its representatives to replay any such recording for any person or persons as Value Quest shall, at its discretion deem fit, to communicate the contents thereof, either orally or in writing, or to provide transactions thereof, whether in whole or in part, to such other persons.

21. If any one or more of the provisions contained in this Agreement or any other document executed in connection herewith shall be invalid, illegal or unenforceable in any respect, the validity, reality and enforceability of the remaining provisions shall not in any way be affected or impaired.

22. All the above provisions are deemed incorporated by reference in all confirmation notices issued to me regarding execution of my orders.

23. This Agreement shall continue to be in full force and effect until signed notice of revocation is received by or from me, and in the case of such revocation, it shall continue to be valid and binding as to transactions entered prior thereto.

24. I hereby declare that I have filled in all necessary and important information in the CAIF of Value Quest and that any other information which has not been disclosed herein and in the CAIF are considered by me as not important, confidential and/or personal. As such, I hereby allow my trader or representative of Value Quest to indicate the necessary information to the best of his/her knowledge and ability.

25. I hereby authorize Value Quest to make the necessary verifications, records, reports, submittals and other processes as well as perform such acts for the purpose of complying with the Anti-Money Laundering Act (Republic Act No. 9160, as amended, Republic Act No. 10368, Republic Act No. 10167 and Republic Act No. 10168), its implementing regulations, and other laws or rules regulating the Account and I hereby waives my rights under Republic Act No. 1405, as amended, Republic Act No. 6426 as amended Republic Act no. 10173 (Data Privacy Act) and other applicable laws or regulations in this regard.

My signature below affirms conformity to the foregoing conditions and evidences my receipt of a copy of this Customer’s Account Information Agreement

I agree to reimburse Value Quest for all expenses, including attorney’s fees, and for all charges and taxes incurred or paid in good faith by, it, or because of my failure to comply with my obligations hereunder. I further hold Value Quest harmless from all claims, demands and liabilities which may be made against it. All sums due to Value Quest shall be payable on the due date without need of demand. Any of my unpaid accounts shall bear interest at three percent (3%) per month, without need of demand.

The securities shall be held or disposed by Value Quest, in accordance with the terms and conditions of this Agreement and any other agreement between myself and Value Quest relating to the securities, or in the absence thereof, at Value Quest’s discretion, at my order, provided that Value Quest’s shall have the right to retain the securities pledged or in which Value Quest has any security interest until full payment of what may be due by reason of the deposit or otherwise to Value Quest. In case of any claims made upon the securities by any third person, Value Quest shall notify me of such claims and at its discretion and without liability on its part, return the same or resort to the courts to interplead.

All deposits and withdrawals of all, some or any of the securities made by me from Value Quest’s custody shall be signed and evidenced by appropriate receipts. Any receipts or acknowledgment signed by myself, my agent or representative is conclusive evidence of the delivery or withdrawal of the certificates of stock therein specified.

Venue of any action arising out of this agreement shall be in the proper courts of the City of Pasig, all other available venues of suit being waived.

This Agreement shall take effect upon the confirmation of the purchase of the securities and shall continue in full force and effect until disposition thereof in the manner provided in this Agreement, unless otherwise terminated either by Value Quest or myself by giving the other at least fifteen (15) days prior written notice of termination

This Agreement, and deposits and withdrawals on this account is governed by the subject to the laws and applicable rules and regulations in effect from time to time in the Republic of the Philippines.

Deposit Requirements _____ Date _____

Customer Signature Over Printed Name	Spouse Signature Over Printed Name
_____	_____
_____	_____
_____	_____

Value Quest